

Parish Annual Financial Report  
September 1, 2014 – August 31, 2015

1224

Parish Our Lady of Mount Carmel St Ann Parish City Worcester

**Operating Receipts**

|                                   |              |
|-----------------------------------|--------------|
| Offertory Collections             | \$ 335,150   |
| Religious Education Income        | 11,784       |
| Gifts/Bequests                    | 16,480       |
| Diocesan and National Collections | 10,698       |
| Other Income: Capital Campaign    | 74,729       |
| Festivals_____                    | 139,155      |
| Interest Income_____              | 2,341        |
| Stipends_____                     | 28,445       |
| Hall Rentals_____                 | 26,515       |
| Parking_____                      | 19,895       |
| Candles & Flowers_____            | 20,806       |
| Miscellaneous Income_____         | <u>6,985</u> |

**Total Operating Receipts**

\$ 692,983

**Operating Disbursements**

|                                   |           |
|-----------------------------------|-----------|
| Salaries                          |           |
| Priest                            | \$ 28,443 |
| Lay Employees                     | 182,343   |
| Fringe Benefits                   |           |
| Priest                            | 15,087    |
| Lay Employees                     | 53,069    |
| Administrative Expenses           | 22,816    |
| Church Operating Expenses         | 157,965   |
| Rectory Operating Expenses        | 26,574    |
| Parish Center Operating Expenses  | 59,736    |
| Religious Education               | 10,668    |
| Diocesan and National Collections | 9,560     |
| Committee Expenses                | 5,095     |
| Catholic School Assessments       | 1,345     |
| Other: Professional Fees          | 4,290     |
| Festival Expenses                 | 58,545    |

Transfer to Capital Receipts 74,729

Operating Disbursements \$ 710,265

Increase (Decrease) in Operating Cash Balance \$ ( 17,282)

**Capital Accounts**

Capital Receipts \$ 74,729

Capital Expenditures 49,449

Net change in Capital Accounts \$ 25,280

**Cash on hand and in bank August 31, 2015:**

Parish Checking Account(s) \$ 88,284

Parish Savings Account(s) 0

DEF Savings Account(s) 73,545

Cash on Hand 377

Investments 0

Total Cash on Hand and in Bank \$ 162,206

**Please List Outstanding Debt as of August 31, 2015:**

Due to Diocese Amount Due  
Accounts Payable \$ 88,565

Due to Outside Vendors Amount Due  
\$ 2,963

DEF Loans Outstanding Total as of August 31, 2015 \$ 0.00

**I declare this report was prepared in accordance with Diocesan policy.**

Bookkeeper/Preparer (signature): [Signature] Date 10/22/15

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10-26-15

**Parish Name: Our Lady of Mount Carmel Saint Ann Parish, Worcester, Ma.**

**Parish Finance Committee members:**

**Years on Committee**

**Jeffrey Berthiaume - - Chairman**

**6**

**Albert Cecchini - - Vice Chairman**

**3**

**Jean Bowker**

**2**

**Edward Amorello**

**3**

**Joseph Rossetti**

**3**

**Michelle Currie**

**6**

**Monsignor Pedone**

**3**