

**Parish Annual Financial Report**  
**September 1, 2014 - August 31, 2015**

Parish Sacred Heart of Jesus City Milford

**Operating Receipts**

Offertory Collections	<u>547,809.60</u>
Religious Education Income	<u>31,550.-</u>
Gifts/Bequests	<u>20,488.-</u>
Diocesan and National Collections	<u>31,197.40</u>
Other Income:	
<u>Parish income</u>	<u>149,156.42</u>
<u>Parish committees</u>	<u>2,198.09</u>
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**Total Operating Receipts**

776,399.51

**Operating Disbursements**

<b>Salaries</b>	
Priest	<u>25,500.-</u>
Lay Employees	<u>183,614.61</u>
<b>Fringe Benefits</b>	
Priest	<u>23,763.09</u>
Lay Employees	<u>17,218.62</u>
<b>Administrative Expenses</b>	<u>3,187.55</u>
<b>Church Operating Expenses</b>	<u>194,787.53</u>
<b>Rectory Operating Expenses</b>	<u>29,194.98</u>
<b>Parish Center Operating Expenses</b>	<u>3,644.58</u>
<b>Religious Education</b>	<u>17,305.75</u>
<b>Diocesan and National Collections</b>	<u>31,610.-</u>
<b>Committee Expenses</b>	<u>1,334.70</u>
<b>Catholic School Assessments</b>	<u>23,500.-</u>
<b>Other:</b>	
<u>Parish administration</u>	<u>12,211.12</u>
<u>"Brown Bag" Lunch</u>	<u>963.76</u>
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_____	_____

**Total Operating Disbursements**

567,836.29

Increase (Decrease) in Operating Cash Balance

208,563.22

Capital Accounts

Capital Receipts

12,466.-

Capital Expenditures

1,112,112.05

Net change in Capital Accounts

<1,099,646.05>

Cash on hand and in bank August 31, 2015:

Parish Checking Account(s)

11,593.55

Parish Savings Account(s)

- 0 -

DEF Savings Account(s)

338,915.54

Investments

- 0 -

Please List Outstanding Debt as of August 31, 2015:

Due to Diocese

Amount Due

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Due to Outside Vendors

Amount Due

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DEF Loans Outstanding Total as of August 31, 2015

- 0 -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Carol Drew

Date 10/2/2015

Reviewed: Finance Committee Chairperson (signature)

[Signature]

Date 10/13/2015

Parish Name: *Sacred Heart of Jesus - Milford*

**Parish Finance Committee members:**

**Years on Committee**

<i>Ralph Casadia (chairperson)</i>	<i>14 years</i>
<i>Aldo Cecchi</i>	<i>18 years</i>
<i>Steven Trettel</i>	<i>10 years</i>
<i>Claudia Zaloga</i>	<i>13 years</i>