

Parish Annual Financial Report
September 1, 2014 - August 31, 2015

1439

Parish St. Gabriel City Vinton

Operating Receipts

Offertory Collections	<u>480,770</u>
Religious Education Income	<u>52,866</u>
Gifts/Bequests	<u>10,197</u>
Diocesan and National Collections	<u>18,683</u>
Other Income: Parish Committee	<u>3,971</u>
<u>Interest on DEF</u>	<u>4,098</u>
<u>Rental Income</u>	<u>5,110</u>
<u>Marriage, Baptism, Candles, Bulletin</u>	<u>9,357</u>
<u>Catholic Pole Poles</u>	<u>2,607</u>
<u>INSURANCE PROCEEDS</u>	<u>51,626</u>

Total Operating Receipts

639,285

Operating Disbursements

Salaries	
Priest	<u>30,133</u>
Lay Employees	<u>137,852</u>
Fringe Benefits	
Priest	<u>24,260</u>
Lay Employees	<u>35,738</u>
Administrative Expenses	<u>29,418</u>
Church Operating Expenses	<u>216,032</u>
Rectory Operating Expenses	<u>13,207</u>
Parish Center Operating Expenses	
Religious Education	<u>24,393</u>
Diocesan and National Collections	<u>18,683</u>
Committee Expenses	<u>3,082</u>
Catholic School Assessments	<u>6,125</u>
Other:	
<u>Interest on DEF Loan</u>	<u>118,347</u>

Total Operating Disbursements

657,270

Increase (Decrease) in Operating Cash Balance

<17,985>

* OF THIS amount, \$43,612 represents repairs that have not been made as of August 31. IF these repairs were done and paid the decrease in cash would be \$63,597 and Parish checking would be \$97,968

Capital Accounts

Capital Receipts

227,891

Capital Expenditures

<280>

Net change in Capital Accounts

227,611

Cash on hand and in bank August 31, 2015:

Parish Checking Account(s)

141,580*

Parish Savings Account(s)

DEF Savings Account(s)

129,614

Investments

Outstanding Debt as of August 31, 2015:

Please List:

Due to Diocese

Amount Due

Due to Outside Vendors

Amount Due

All paid as of year end

DEF Loans Outstanding Total as of August 31, 2015

1,553,262

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): _____ Date _____

Reviewed: Finance Committee Chairperson (signature) Frankie Marshall Date 10/7/2015

Parish Name & City ST. Gabriel the Archangel, Upton, MA 01568

Parish Finance Committee members:

Years on Committee

<u>ART BARTLETT</u>	<u>4</u>
<u>Father Larry Brault</u>	<u>4</u>
<u>Thomas Clinton</u>	<u>2</u>
<u>Johanna Ferrucci</u>	<u>4</u>
<u>Jim Ghelli</u>	<u>4</u>
<u>Christine Klimavitch</u>	<u>4</u>
<u>Mike Meroli</u>	<u>4</u>
<u>Frederick Randall</u>	<u>4</u>
<u>Gayle Secaina-Rodriguez</u>	<u>4</u>