

Parish Annual Financial Report
September 1, 2014 – August 31, 2015

1437

Parish: Saint Mark's Parish	City: Sutton	
Operating Receipts		
Offerory Collections	<u>346,404</u>	
	<u>11,760</u>	
Religious Education Income	<u>0</u>	
Gifts/Bequests	<u>35,539</u>	
Diocesan and National Collections	<u>50</u>	
Other Income: Memorials	<u>5,096</u>	
Stipends:	<u>2,585</u>	
Flowers:	<u>6,929</u>	
Refunds:	<u>506</u>	
Catholic Free Press	<u>5,620</u>	
Parish Committee Funds:		<u>414,489</u>
Total Operating Receipts		
Operating Disbursements		
Salaries		
Priest	<u>22,150</u>	
Lay Employees	<u>130,938</u>	
Fringe Benefits		
Priest	<u>27,795</u>	
Lay Employees	<u>28,073</u>	
Administrative Expenses	<u>11,042</u>	
Church Operating Expenses	<u>101,319</u>	
Rectory Operating Expenses	<u>26,692</u>	
Parish Center Operating Expenses	<u>0</u>	
Religious Education	<u>19,702</u>	
Diocesan and National Collections	<u>35,539</u>	
Committee Expenses	<u>3,686</u>	
Other:		
Parish Administration	<u>8,395</u>	
Building Improvements: Church	<u>20,627</u>	
Total Operating Disbursements		<u>435,958</u>
Increase (Decrease) in Operating Cash Balance		<u>-21,469</u>

Capital Accounts

Capital Receipts	<u>-0-</u>
Capital Expenditures	<u>-0-</u>

Net change in Capital Accounts -0-

Cash on hand and in bank August 31, 2015:

Parish Checking Account(s)	<u>11,149</u>
Parish Savings Account(s)	<u>-0-</u>
DEF Savings Account(s) #523	<u>144,982</u>
DEF Savings Account # 1727	<u>47,976</u>

Please List Outstanding Debt as of August 31, 2015:

Due to Diocese	Amount Due
_____	<u>-0-</u>
_____	_____
_____	_____

Due to Outside Vendors	Amount Due
_____	<u>-0-</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

DEF Loans Outstanding Total as of August 31, 2015 -0-

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Sherry Williams

Date 28 Sept 2015

Reviewed: Finance Committee Chairperson (signature)

Janice F. Welch

Date 28 Sept 2015

Fiscal Year 2014-2015

Sale of Saint Anne's Parish - Manchaug

Contract Sales Price	\$ 250,000.00	Proceeds	\$ 237,568.64
Real Estate Taxes	\$ 1,335.94	Less St. Anne O/S Debt to Diocese (Insurance Bills)	\$ 11,929.63
Excise Stamps			
Carrying Costs	\$ 833.70		
Oil Adjustment	\$ 1,650.00	Pay Off DEF Loan # 2645	\$ 22,733.27
Deposit	\$ (6,000.00)	Outstanding Bills owed to St. Mark's	\$ 10,000.00
Principal Loan			
De-Winterizing Credit	\$ (2,611.00)	Legal Fees incurred by St. Mark's (In Preparation for Closing)	\$ 11,042.15
Transfer Taxes	\$ (1,140.00)	Net Deposit to DEF Account # 523	\$ 192,905.74
Real Estate Fees	\$ (11,500.00)	Conditions for Sale of Property	
	\$ 232,568.64	Water Heater Replacement	\$ 2,200.00
		Electrical Boxes to Replace	\$ 857.54
Additional Check for Deposit	\$ 5,000.00	Electrical Box Replacement Labor	\$ 1,585.00
			\$ 4,642.54
Total Amount Received	\$ 237,568.64	Actual Income from Sale	\$ 188,263.20

Parish Name: Saint Mark's Parish

Parish Finance Committee members:

Years on Committee

<u>Jerome Weihs</u>	<u>5</u>
<u>Cathy Stolarzyk</u>	<u>5</u>
<u>Attorney David Surprenant</u>	<u>5</u>
<u>Paul Machunski</u>	<u>4</u>
<u>Loretta Williams</u>	<u>14</u>
<u>Rev. Michael DiGeronimo</u>	<u>0</u>