

Parish Annual Financial Report
September 1, 2020 – August 31, 2021

1205

Parish Blessed Sacrament ^{City} Worcester

Operating Receipts

Offertory Collections _____
Religious Education Income _____
Gifts/Bequests _____
Diocesan and National Collections _____
Other Income:

) see
attached
P&L

Total Operating Receipts 294,496.84

Operating Disbursements

Salaries
Priest _____
Lay Employees _____
Fringe Benefits
Priest _____
Lay Employees _____
Administrative Expenses _____
Church Operating Expenses _____
Rectory Operating Expenses _____
Parish Center Operating Expenses _____
Religious Education _____
Diocesan and National Collections _____
Committee Expenses _____
Catholic School Assessments _____
Other:

) see
attached
P&L

Total Operating Disbursements 329,374.26

Increase (Decrease) in Operating Cash Balance - 34,877.42

Capital Accounts

Capital Receipts 164,516.64

Capital Expenditures 153,969.58

Net change in Capital Accounts 10,547.06

Cash on hand and in bank August 31, 2021:

Parish Checking Account(s) 47,838.70

Parish Savings Account(s) _____

DEF Savings Account(s) 897,975.03

Investments _____

Outstanding Debt as of August 31, 2021:

Please List:

Due to Diocese Amount Due

5888.00

Due to Outside Vendors Amount Due

4,404.65

DEF Loans Outstanding Total as of August 31, 2021 _____

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature): Carolyn J. K...

Date 10/24/21

Reviewed: Finance Committee Chairperson (signature)

Darlene M. Connell

Date 10-25-21

Blessed Sacrament Church

Balance Sheet

As of August 31, 2021

10/24/21

Accrual Basis

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank of America Checking	47,838.70
1001 · Diocesan Expansion Funds	
1100 · Blessed Sacrament Parish	864,743.51
1400 · St Vincent DePaul Society	3,719.02
1450 · Capital Improvements	18,887.82
1475 · Fuel & Snow	6,836.94
1969 · Skinner Organ Fund	3,787.74
Total 1001 · Diocesan Expansion Funds	897,975.03
Total Checking/Savings	945,813.73
Total Current Assets	945,813.73
Fixed Assets	
1500 · Furniture and Equipment	3,498.49
Total Fixed Assets	3,498.49
TOTAL ASSETS	949,312.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,292.65
Total Accounts Payable	10,292.65
Other Current Liabilities	
2400 · Payroll Liabilities	2,007.50
2450 · Fr Donahue Fund	3,323.27
Total Other Current Liabilities	5,330.77
Total Current Liabilities	15,623.42
Total Liabilities	15,623.42
Equity	
3000 · Opening Balance Equity	1,785,198.53
32000 · Unrestricted Net Assets	-827,179.37
Net Income	-24,330.36
Total Equity	933,688.80
TOTAL LIABILITIES & EQUITY	949,312.22

Blessed Sacrament Church
Profit & Loss
 September 2020 through August 2021

	Sep '20 - Aug 21
Ordinary Income/Expense	
Income	
4000 · Cathedraic Income	
4001 · Sunday Ordinary Collections	215,921.10
4002 · Easter Collection	4,900.00
4003 · Christmas Giving	9,521.00
4005 · Fuel	3,153.00
4007 · Maintenance	9,375.00
	242,870.10
Total 4000 · Cathedraic Income	242,870.10
5001 · Interest Inc - Diocesan Expansi	18,778.74
5005 · Wedding	550.00
5006 · Christmas Flowers	960.00
5008 · Gym Rental	1,400.00
5009 · Phelan Center Rental	850.00
5015 · Parking Rental	16,835.00
5050 · Funeral	8,345.00
5501 · Relig Education	885.00
6000 · Special Collections	0.00
6200 · Holy Days Collections	
6221 · Immaculate Conception	553.00
6229 · Soleminity of Mary	636.00
6240 · All Saints	500.00
6241 · Ascension	618.00
6242 · Assumption	716.00
	3,023.00
Total 6200 · Holy Days Collections	3,023.00
Total Income	294,496.84
Expense	
7100 · Church Expenses	
7101 · Pastor	23,142.00
7103 · Deacon	1,770.00
7104 · Music Director	24,813.54
7105 · Cantor	4,005.00
7107 · Maint/Grounds	23,260.10
7108 · Waste Management	834.90
7110 · National Grid	7,155.74
7111 · NStar	
7111-1 · Phelan Ctr	5,929.24
7111 · NStar - Other	4,329.03
	10,258.27
Total 7111 · NStar	10,258.27
7113 · Church Supplies	2,550.12
7114 · Repairs and Maintenance	8,637.69
7115 · Automobile Expense	9,360.00
7116 · Clergy Benefit Plan	12,684.00
7118 · Cathedraic	
7118.2 · Custodial Care Fund	3,000.00
7118.6 · Priest Retirement Fund	3,504.00
7118.7 · Property Insurance	31,391.00
7118.9 · Workers Comp Insurance	2,101.00
7119 · Communication Ministry	3,996.00
7118 · Cathedraic - Other	23,722.00
	67,714.00
Total 7118 · Cathedraic	67,714.00
7120 · Funeral Expenses	6,450.00
7121 · Organ Maintenance	2,190.00
7122 · Music	175.00
7125 · Elevator Repair & Maint	2,468.54
7130 · Landscaping Expenses	509.50
7131 · City of Worcester - Permits	810.23
7132 · City of Worcester - Water/Sewer	605.88
7140 · Snow Removal	5,700.00

Blessed Sacrament Church
Profit & Loss
 September 2020 through August 2021

	Sep '20 - Aug 21
7161 · Building and Property Security	4,280.33
7171 · Misc Ministry Expenses	895.00
7181 · Office of Marriage & Family	27.50
Total 7100 · Church Expenses	220,297.34
7200 · Rectory Expenses	
7202 · City of Worcester Water/Sewer	273.56
7213 · Household Supplies	12,037.17
7218 · Charter Communications	2,876.22
7220 · Dues and Subscriptions	1,045.20
7230 · NSTAR - Rectory	10,793.14
7240 · Repairs & Maint	2,777.82
7200 · Rectory Expenses - Other	259.72
Total 7200 · Rectory Expenses	30,062.83
7400 · Religious Ed Expenses	
7401 · Religious Education	19,475.00
7410 · Religious Ed Supplies	2,348.09
7416 · Evangelism and Special Events	100.00
7440 · CCD	10.00
Total 7400 · Religious Ed Expenses	21,933.09
7500 · Payroll Expenses	
7501 · Employee Benefit Plan	2,174.61
7510 · Payroll Taxes	7,786.77
7550 · Christmas	1,825.00
7560 · Easter	304.37
7500 · Payroll Expenses - Other	2,194.38
Total 7500 · Payroll Expenses	14,285.13
7600 · Admin & Other Expenses	
7601 · Bookkeeping	3,564.00
7602 · Administration	19,380.00
7616 · Travel Expense	200.00
7620 · Verizon	2,852.05
7625 · Transaction Fees	632.48
7629 · Postage and Delivery	438.92
7630 · Office Supplies	1,043.39
7631 · Printing and Reproduction	2,241.49
7632 · Computer and Internet Expenses	531.21
7650 · Software Maint Fee	2,479.00
7660 · Copier	164.66
Total 7600 · Admin & Other Expenses	33,527.20
7700 · Donations	
7718 · Charitable Contributions	500.00
7750 · Donation	2,250.00
Total 7700 · Donations	2,750.00
7810 · Parish Committee Exp's	6,518.67
Total Expense	329,374.26
Net Ordinary Income	-34,877.42
Other Income/Expense	
Other Income	
5000 · Other Income	33,925.00
5002 · Legacy of Hope	12,729.49
5003 · Charitable Donation	114,631.15
5004 · Memorial Donation	2,420.00
5012 · Cath Free Press	811.00
Total Other Income	164,516.64

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10/24/21

Accrual Basis

Blessed Sacrament Church
Profit & Loss
September 2020 through August 2021

	<u>Sep '20 - Aug 21</u>
Other Expense	
8050 · Capital Expenses	<u>153,969.58</u>
Total Other Expense	<u>153,969.58</u>
Net Other Income	<u>10,547.06</u>
Net Income	<u><u>-24,330.36</u></u>

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10/24/21

Blessed Sacrament Church
A/P Aging Summary
As of September 30, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
AJ Letourneau	60.90	0.00	0.00	0.00	0.00	60.90
Barrow's Hardware	41.98	0.00	0.00	0.00	0.00	41.98
City Of Worcester	15.00	0.00	0.00	0.00	0.00	15.00
Connecticut Business Systems	13.90	0.00	0.00	0.00	0.00	13.90
Creedon and Co	0.00	331.28	0.00	0.00	0.00	331.28
Impact Fire	0.00	854.50	0.00	0.00	0.00	854.50
Knight Incorp	198.00	0.00	0.00	0.00	0.00	198.00
Office of Marriage & Family	27.50	0.00	0.00	0.00	0.00	27.50
Roman Catholic Bishop of Worcester	5,888.00	0.00	0.00	0.00	0.00	5,888.00
TOTAL	<u>6,245.28</u>	<u>1,185.78</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,431.06</u>